



Bahrain Commercial Facilities Company B.S.C. (“BCFC’) **successfully raised a USD 125 million 5-year syndicated loan**

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Bahrain Commercial Facilities Company B.S.C. (“BCFC’) has successfully closed a USD 125 million 5-year syndicated loan facility (“Facility”). The facility was arranged by Gulf International Bank (“GIB”), Ahli United Bank B.S.C. and National Bank of Bahrain (“NBB”) in their capacity as Initial Mandated Lead Arrangers and Bookrunners (“IMLA”), and Arab Bank plc (“Arab Bank”) as Mandated Lead Arranger (“MLA”). The new facility shall be utilized to repay USD 50 million syndicated loan and USD 53 million bonds on their maturities and remaining USD 22 million would be used for the Company’s general business expansion needs.

Dr. Adel Hubail, BCFC’s Chief Executive Officer commended the successful closure of the new facility and appreciated the support extended by the participant banks. He stated that the successful closure of the transaction is an endorsement of BCFC’s robust business model with well-defined and fully articulated unique value propositions and loyal customer base. Our growth strategy has always been balanced with prudent risk management practices. The new finance facility enhances the Company's long-term liquidity and reinforce its staggered maturity profile.

The participant banks expressed their delight with the successful closure of the transaction and wished BCFC continued growth and prosperity in the future.

About BCFC:

Bahrain Commercial Facilities Company BSC is a public shareholding company incorporated and registered in Bahrain. Effective 26th June 2005, the Company became licensed and regulated by the Central Bank of Bahrain (CBB). The company is listed on Bahrain Bourse and has major shareholders include Social Insurance Organization (31%), BBK BSC (23%) and National Bank of Bahrain BSC (11%). It provides short-term, medium-term and long-term loans and is also a credit card issuer. The Company (nationally known as “Bahrain Credit”) wholly owns National Motor Company WLL, which was established in March 1988 and is the sole agent of Honda and General Motors vehicles in the Kingdom of Bahrain; Tasheelat Insurance Services Company W.L.L. which was established in 1997 to provide insurance agency services; and Tasheelat Real Estate Services Company SPC which was established in May 2002 to offer real-estate related services such as property valuation, brokerage and property management. In March 2015, the company has incorporated its fully owned subsidiary Tasheelat Automotive SPC Company to introduce GAC Motors and Foton brands to Bahrain Market. In April 2017, The Company established its fully owned subsidiary Tasheelat Car Leasing Company WLL to introduce car leasing and rentals services.

BCFC has continued to report growth in earnings and profitability, with consolidated net profits standing at BD 22.9 million for the year of 2018; 11% higher than the previous year 2017. Total assets grew by 5% from BD 373 million at 31 December 2017 to BD 391million at 31 December 2018.